## Franchise Tax Board

## **NO ANALYSIS REQUIRED**

Author: Lowenthal	Analyst:	Roger Lackey	Bill Number: AB 1901		
Related Bills: See Prior Analysis	Telephone	e: <u>845-3627</u>	Amended Date:	August 18,	2000
	Attorney:	Patrick Kusiak	Sponsor:		
SUBJECT: Urban Adaptive Reuse Zones/Qualified Adaptive Reuse Buildings Credit/FTB Report To Legislature Annually Regarding Credit					
ANALYSIS NOT REQUIRED of this bill Not within scope of responsibility of this department.  TECHNICAL BILL No program or fiscal changes to existing program.  X BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.  TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is  MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is  MINOR AMENDMENT - No change in approved position of See comments below.  OTHER - See comments below.					
COMMENTS:					
The August 18, 2000, amendments deleted language that would have authorized a new type of economic development area called Urban Adaptive Reuse Zones (UARZ).  The August 18, 2000, amendments deleted language that would have conformed with modifications to the federal rehabilitation credit and allowed a state credit					
under the Personal Income Tax Law and the Bank and Corporation Tax Law.					
The August 18, 2000, amendments added Health and Safety Code provisions to the bill relating to the financing and construction of housing.					
This bill no longer impacts the department's programs and operations or state income tax revenue.					
Board Position:			Franchise Tax Boa	ard Staff	Date
S NA O OUA		NP NAR PENDING	LuAnna Hass		8/25/00